

Blythburgh with Bulcamp and Hinton Parish Council

Finance Report: January 2024

Bank	Balance as at 23 November 23 was £20,336.74
Forecast	I am still forecasting a surplus for the current year in the region of £3k
Year End	I expect the Council to finish the year with a bank balance in the region of £19k
Audit	There are a number of audit documents which will need to be approved at the March meeting which I will prepare
Unpresented Cheques	Two of the unpresented cheques go out of date this week and will need to be written back to the accounts

2023-24 Variance to Budget

Budget		Actual to date		Variance	Comments
					x.xx Favourable Variance (x.xx) Adverse Variance
8,262.00	Precept	8,262.00		-	
	- Bank Interest	131.80		131.80	
	- Grants	380.00		380.00	
	- Misc	1,250.90		1,250.90	
1,200.00	VAT Reclaim	1,484.18		284.18	
9,462.00	TOTAL RECEIPTS	12,029.17	-	-	2,567.17
2,497.00	Clerk PAYE	1,918.35		578.65	
310.00	Subscriptions	211.40		98.60	
650.00	Insurance & Audits	673.18		(23.18)	
710.00	Maintenance	472.88		237.12	
100.00	Expenses	-		100.00	
245.00	Training	-		245.00	
800.00	Misc.	59.96		740.04	
500.00	Donations (section 137) Limit abc	-		500.00	
	- CIL	-		-	
120.00	Village Hall	510.00		(390.00)	
500.00	Playsite	75.00		425.00	
836.00	Election	67.32		768.68	
50.00	Defibrillator	405.72		(355.72)	
	- Blythburgh Day	-		-	
1,950.00	Traffic Management	2,700.00		(750.00)	
150.00	VAT	786.72		(636.72)	
9,418.00	TOTAL PAYMENTS	7,880.53			1,537.47
44.00	Net Under/(Over) expenditure	4,148.64			4,104.64

Summary and Bank Reconciliation

RECEIPTS & PAYMENTS SUMMARY

Balance as at 1st April	14,884.09
Total Receipts	12,029.17
Less Payments	7,880.53
Balance	19,032.73

CUMULATIVE FUNDS REPRESENTED BY

Community Account	528.26
Business Premium Account	19,808.48
Add Unpresented Income	-
Less Unpresented Cheques	(1,304.01)
Balance c/f	19,032.73

Trial Balance -

Unpresented Cheques

101375 CPRE - out of date - writt	-
101381 V Carse, Villager of the y	50.00
101384 Roderick - Verge Cutting	60.00
101391 Web Hosting	60.00
Total	1,304.01

Statement of Reserves 2023-24

	Reserves as at 01/04/2023	Transaction Summary		Balance C/F
		Receipts	Payments (Net of VAT)	
General - Precept Reserve (50%	4,131.00	-	-	4,131.00
CIL	-	520.29	-	520.29
Village Hall	7,139.19	-	510.00	3,629.19
Playsite	5,368.50	-	75.00	5,293.50
Election	-	-	-	-
Defibrillator	500.00	-	405.72	94.28
Blythburgh Day	684.25	-	-	684.25
Traffic Management	3,500.00	-	3,500.00	-
Total earmarked reserves	22,322.94	520.29	4,490.72	15,352.51
Unallocated balance at bank less unpresented cheques				3,680.22
Total Cumulative Funds				19,032.73