

Blythburgh with Bulcamp and Hinton Parish Council

Finance Report: March 2023

Bank	balance at 27 February is £13,952.08		
	We still need to finalise the last bank mandate. Barclays are <u>very</u> fussy about signatures		
	Once this is complete, we need to add Jude to the list, but I cant do that until this change is finished		
Reserves	need to be reallocated as there is no longer sufficient funds available to support the current allocation due to the purchase of SIDs and village hall dishwasher costs of £2,113.		
Payments	Red Rose Garden Maintenance	50.00	
	A Besly Q4 Salary	468.90	
	HMRC Q4 PAYE	117.00	
		635.90	

2022-23 Variance to Budget

Budget		Actual to date		Variance	Comments
					x.xx Favourable Variance (x.xx) Adverse Variance
8,262.00	Precept	8,262.00		-	
	- Bank Interest	12.22		12.22	
	- Grants	-		-	
	- Misc	358.00		358.00	
1,120.00	VAT Reclaim	1,141.49		21.49	
9,382.00	TOTAL RECEIPTS	9,773.71	-	391.71	
2,203.00	Clerk PAYE	1,757.70		445.30	
400.00	Subscriptions	188.38		211.62	
600.00	Insurance & Audits	619.18		(19.18)	New insurance provider for 2022
600.00	Maintenance	518.52		81.48	
100.00	Expenses	-		100.00	
400.00	Training	-		400.00	
50.00	Misc.	841.02		(791.02)	Jubilee Expenses
50.00	Donations (section 137) Limit abo	-		50.00	
	- CIL	-		-	
120.00	Village Hall	2,216.36		(2,096.36)	Dishwasher costs
500.00	Playsite	70.00		430.00	
	- Election	-		-	
50.00	Defibrillator	89.96		(39.96)	Additional pads
500.00	Blythburgh Day	-		500.00	
2,000.00	Traffic Management	5,194.94		(3,194.94)	Speed Indicators - uses the reserve
150.00	VAT	1,484.18		(1,334.18)	
7,723.00	TOTAL PAYMENTS	12,980.24		(5,257.24)	
1,659.00	Net Under/(Over) expenditure	(3,206.53)		(4,865.53)	

Summary and Bank Reconciliation

RECEIPTS & PAYMENTS SUMMARY

Balance as at 1st April	17,158.61
Total Receipts	9,773.71
Less Payments	12,980.24
Balance	13,952.08

CUMULATIVE FUNDS REPRESENTED BY

Community Account	2,294.64
Business Premium Account	11,657.44
Add Unpresented Income	-
Less Unpresented Cheques	-
Balance c/f	13,952.08

Trial Balance -

Unpresented Cheques

101332 CPRE	-
	-
Total	-

Statement of Reserves 2022-23

	Reserves as at	Transaction Summary		Balance C/F
		Receipts	Payments (Net of VAT)	
	01/04/2022			
General - Precept Reserve (50% CIL	4,131.00	-	-	4,131.00
Village Hall	7,139.19	-	2,216.36	4,922.83
Playsite	5,368.50	-	70.00	5,298.50
Election	-	-	-	-
Defibrillator	500.00	-	89.96	410.04
Blythburgh Day	684.25	-	-	684.25
Traffic Management	3,500.00	-	3,500.00	-
Total earmarked reserves	22,322.94	-	5,876.32	16,446.62
Unallocated balance at bank less unpresented cheques				(2,494.54)
Total Cumulative Funds				13,952.08