

Blythburgh with Bulcamp & Hinton Parish Council

Finance Report: November 2020 - Headlines

Bank	Balance is £21,160.75. Expected transactions to year end are £2,509 plus unpresented cheques of £115 leaving an expected balance at year end of £18,536.75. Of this, £13,623 is allocated to specific reserves leaving an expected £4,913.75 unallocated at year end		
Precept	Maintain current £7950 represents 0.36% increase in charge 0% increase in charge provides a precept of £7922 Decision required on how much to request Formal request for Precept will be in early January after recalculation of council tax base by ESC		
Budget	Draft budget created for discussion. To be formalised at January meeting		
Payments	Play Safety Play area inspection report	82.20	
	Defibrillator donation if agreed	50.00	

2020/21 Variance to Budget

Budget		Actual to date	Expected Transactions	Forecast to Year End	Variance Fcast:Budget	Comments
7,950.00	Precept	7,950.00		7,950.00	-	x.xx Favourable variance (x.xx) Adverse Variance
18.00	Bank Interest	3.52		3.52	(14.48)	
	Grants	1,794.29		1,794.29	1,794.29	Village Hall Storage
	Misc	-		0.00	-	
200.00	VAT Reclaim	-		0.00	(200.00)	Reclaim Q4 19/20 to be completed
	CIL	2,647.98		2,647.98	2,647.98	
8,168.00	TOTAL RECEIPTS	12,395.79		12,395.79	4,227.79	
2,059.99	Clerk PAYE	1,009.80	1,010.00	2,019.80	40.19	
333.08	Subscriptions	143.79	263.00	406.79	(73.71)	Not yet paid: CPRE £40, CAS £25, Website £60, VH Rates £98, ICO £40
1,954.55	Insurance & Audits	564.12	955.00	1,519.12	435.43	Not yet paid: VH Ins £870, Ext Audit £100, Playsite Insp £85
2,261.62	Maintenance	239.74	130.00	369.74	1,891.88	Only Bus Shelter Clean and Grit Bin posted here
320.00	Cllr Expenses	82.09		82.09	237.91	
400.00	Training	25.00		25.00	375.00	
250.00	Misc.	276.28	11.00	287.28	(37.28)	Includes £159 planning costs for VH Storage shed
150.00	Donations (section 137)	-	50.00	50.00	100.00	Defibulator electricity costs
	CIL	1,395.00	90.00	1,485.00	(1,485.00)	Includes: VAS Repair £580, Traffic Survet £545, Grass Cutting £270
	VH Maintenance	-		0.00	-	
	VH Drive	-		0.00	-	
	Playsite	-		0.00	-	
	Election	-		0.00	-	
	Defibrillator	39.24		39.24	(39.24)	
	Blythburgh Day	-		0.00	-	
	VAT	281.74		281.74	(281.74)	Reclaimable in Q1 2021/22
7,729.24	TOTAL PAYMENTS	4,056.80	2,509.00	6,565.80	1,163.44	
438.76	Net Under/(Over) expenditure	8,338.99		5,829.99	5,391.23	Receipts: CIL £2,648, VH Grant £1,794 Payments: Maintenance/CIL £305, Expenses & Training £612

Summary and Bank Reconciliation

RECEIPTS & PAYMENTS SUMMARY

Balance as at 1st April	12,705.81
Total Receipts	12,395.79
Less Payments	4,056.80
Balance	21,044.80

CUMULATIVE FUNDS REPRESENTED BY

Community Account	12,516.85
Business Premium Account	8,643.90
Add Unpresented Income	-
Less Unpresented Cheques	(115.95)
Balance c/f	21,044.80

Trial Balance	-
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Unpresented Cheques	

1280 Honour Board Lettering	10.95
1223 Lickford grass cutting	105.00
Total	115.95

Unpresented from 19 July 2019 and now out of date

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Statement of Reserves 2020/21

				Transaction Summary 2020/21		
	Bal b/f 2020/21	Reallocation of Reserves	Reserves as at 1/4/20	Receipts	Payments (Net of VAT)	Balance C/F
General - Precept Reserve	3,775.00	200.00	3,975.00	-	-	3,975.00
Village Hall maintenance	2,000.00	-	2,000.00	-	-	2,000.00
Village Hall Driveway	(20.00)	1,020.00	1,000.00	-	-	1,000.00
Playsite Update	2,000.00	-	2,000.00	-	-	2,000.00
Election	934.72	65.28	1,000.00	-	-	1,000.00
Defibrillator maintenace	500.00	-	500.00	-	39.24	460.76
Blythburgh Day (earmarked)	284.25	400.00	684.25	-	-	684.25
CIL	1,168.25	82.00	1,250.25	2,647.98	1,395.00	2,503.23
Total earmarked reserves	10,642.22	1,767.28	12,409.50	2,647.98	1,434.24	13,623.24
Unallocated balance at bank less unrepresented cheques						7,421.56
Total Cumulative Funds						21,044.80